

# Application for Loan (unsecured/secured closed end)

**Important information about procedures for opening a new account:**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Information regarding:  Applicant  Additional party Date \_\_\_\_\_

Name \_\_\_\_\_ Account# \_\_\_\_\_

I/We hereby apply for a loan as follows: (\*\*to be completed by applicant)

Amount of money requested..... \$ \_\_\_\_\_ \*\*

Old loan balance (if any)..... \$ \_\_\_\_\_

Accrued finance charge (interest due)..... \$ \_\_\_\_\_

Other charges..... \$ \_\_\_\_\_

Total new loan..... \$ \_\_\_\_\_

To be repaid in \*\* \_\_\_\_\_ payments of..... \$ \_\_\_\_\_

Including/plus interest starting on \_\_\_\_\_

Purpose of loan\*\* \_\_\_\_\_

Individual Credit: (Do NOT complete marital status for INDIVIDUAL credit in non-community property state.)

Applicant's signature only

Endorser, guarantor or surety (Co-signer) (Name \_\_\_\_\_)

(Have this person complete a separate loan application)

Joint Credit - Joint Applicant or Co-Borrower (person who will be equally liable for re-payment)

(Name \_\_\_\_\_)

Each joint applicant must sign below.

**We intend to apply for joint credit:**

(Applicant) \_\_\_\_\_ (Co-borrower/Joint applicant) \_\_\_\_\_

Relationship to applicant, if any \_\_\_\_\_

Secured Credit - Collateral \_\_\_\_\_

Shares in Account Nos. \_\_\_\_\_ \$ \_\_\_\_\_

New/Used Auto - Make \_\_\_\_\_ Year \_\_\_\_\_ Cost/Value \$ \_\_\_\_\_

Other: \_\_\_\_\_

Owners' Names \_\_\_\_\_

**MARITAL STATUS: Complete marital status if this loan is for:**

a. Joint or secured credit, or

b. You reside in or rely on property in a Community Property State (AZ, CA, ID, LA, NM, NV, TX, WA, WI)

Unmarried  Married  Separated

Full Name \_\_\_\_\_ Birth Date \_\_\_\_\_ Social Security No. \_\_\_\_\_

Drivers Lic./Other ID No. \_\_\_\_\_ State of Issuance \_\_\_\_\_

Street Address \_\_\_\_\_ Years there \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_ Present Employer \_\_\_\_\_

Years there \_\_\_\_\_ Position or Title \_\_\_\_\_ Supervisor \_\_\_\_\_

Employer's Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

Dependents (exclude self) \_\_\_\_\_ Ages \_\_\_\_\_

Name of nearest relative not living with you \_\_\_\_\_ Relationship \_\_\_\_\_

Address \_\_\_\_\_

**\*Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.**

Salary ( Gross  Net) \$ \_\_\_\_\_ Per \_\_\_\_\_

\*Other income \_\_\_\_\_ Per \_\_\_\_\_ Source \_\_\_\_\_

Is any income listed likely to be reduced before this loan is paid off?  No  Yes

If yes, explain \_\_\_\_\_

Share Draft or Checking Account No. \_\_\_\_\_ Where \_\_\_\_\_

Share or Savings Account No. \_\_\_\_\_ Where \_\_\_\_\_

If present residence less than 2 years, complete next 2 lines

Previous Street Address \_\_\_\_\_ Years there \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

If employed by above less than 3 years, complete next 2 lines

Previous Employer \_\_\_\_\_ Years there \_\_\_\_\_

Previous Employer's Address \_\_\_\_\_

OUTSTANDING DEBTS (List Everything)

Creditor (address and account #)	DATE LOAN	ORIG. DEBT	PRESENT BALANCE	MONTHLY PAYMENT	Past Due Yes/No
Rent					
Mortgage					
Auto Loan					
Credit Union					
Credit Card					
Alimony, etc.					
Other					
Other					
Attach another sheet if necessary					
TOTALS					

Are there any other persons obligated on any of the above loans?  No  Yes

(Which ones and who? \_\_\_\_\_)

Are you a co-signer or guarantor on any loan?  Yes  No

For whom? \_\_\_\_\_ To whom? \_\_\_\_\_

Have you been declared bankrupt in the last 10 years?  No  Yes

Everything that I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer any questions about your credit experience with me.

**Negative Information Notice: You may report information about my(our) account to credit bureaus. Late payments, missed payments, or other defaults on my(our) account may be reflected in my(our) credit report(s).**

Signature of Member \_\_\_\_\_ Date \_\_\_\_\_

CREDIT COMMITTEE/LOAN OFFICER ACTION

Loan officer:

I approve the loan as submitted.

Loan referred to C.C. Reason \_\_\_\_\_

LO signature \_\_\_\_\_ Date \_\_\_\_\_

Credit Committee: Date \_\_\_\_\_

We approve the loan as submitted.

We reject the loan as submitted.

The following counter offer will be made to the applicant and if accepted, we approve the loan.

Describe \_\_\_\_\_

Specific reason(s) for rejection \_\_\_\_\_

Outside information considered  No  Yes (Describe \_\_\_\_\_)

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

ECOA notice and Reason for Rejection or delivered on \_\_\_\_\_

Signed \_\_\_\_\_